

# NEW VEHICLES

## ELIGIBILITY AT POLICY INCEPTION

- Current and prior year vehicle models
- Less than 25,000 km at the time of policy purchase
- Regardless of the number of previous owners
- Under 6,500 kg GVWR

## TOTAL LOSS EXAMPLE

Vehicle replacement example assuming 7 years of coverage is maintained...



# NEW VEHICLES



## CORE COVERAGE

### New Vehicle Total Loss Benefit

Optiom Prime will pay the difference between the market value of your vehicle at the time of the loss and the MSRP of a brand new, equivalent model replacement vehicle.



### Total Loss Deductible Reimbursement

If you should have to pay a deductible on your primary auto insurance policy, Optiom Prime will reimburse you in the event of a total loss.



### Key Fob Reimbursement Benefit

If you should lose your vehicle's key fob, Optiom Prime will reimburse you the cost to replace it.



Current and prior year vehicle models have up to 84 months of coverage:

Vehicle Value	Benefit Limit
\$5,000 - \$150,000	Up to \$60,000
\$150,001 - \$200,000	Up to \$80,000
\$200,001 - \$300,000	Up to \$100,000

- Up to \$500 if your vehicle is written off

- Up to \$500 if your vehicle's keys are lost or stolen
- One-time only benefit request

**PLEASE NOTE: You must maintain full collision and comprehensive coverage with your primary insurer.**

# NEW VEHICLES

## OPTIONAL COVERAGE ADD-ONS

(for an additional premium)

### Partial Loss O.E.M. Benefit

(for New vehicles only)

If your New vehicle can be repaired and damages are covered by your primary auto insurance policy, Optiom Prime will pay for specified new O.E.M. genuine replacement parts.

- Up to \$10,000 per year in parts
- Up to \$1,000 per year in labour
- Up to 60 months coverage
- Unlimited number of benefit requests

### Rental Vehicle Reimbursement Benefit

Should the rental vehicle coverage provided by your primary auto insurance policy end before your vehicle is repaired or replaced, Optiom Prime will reimburse the continuing rental vehicle cost until the repairs or replacement are completed.

- Up to a maximum of \$1,500 per year
- Unlimited number of benefit requests

### Partial Loss Deductible Reimbursement Benefit

If you should have to pay a deductible on your primary auto insurance policy, Optiom Prime will reimburse you in the event of a repairable loss.

- Up to \$500 if your vehicle is repairable
- Unlimited number of benefit requests

### Diminished Vehicle Value Benefit\*

If you should suffer a no-fault accident, Optiom Prime will pay a fixed amount if repairs exceed more than 25% of the declared value of the vehicle at the time of the accident.

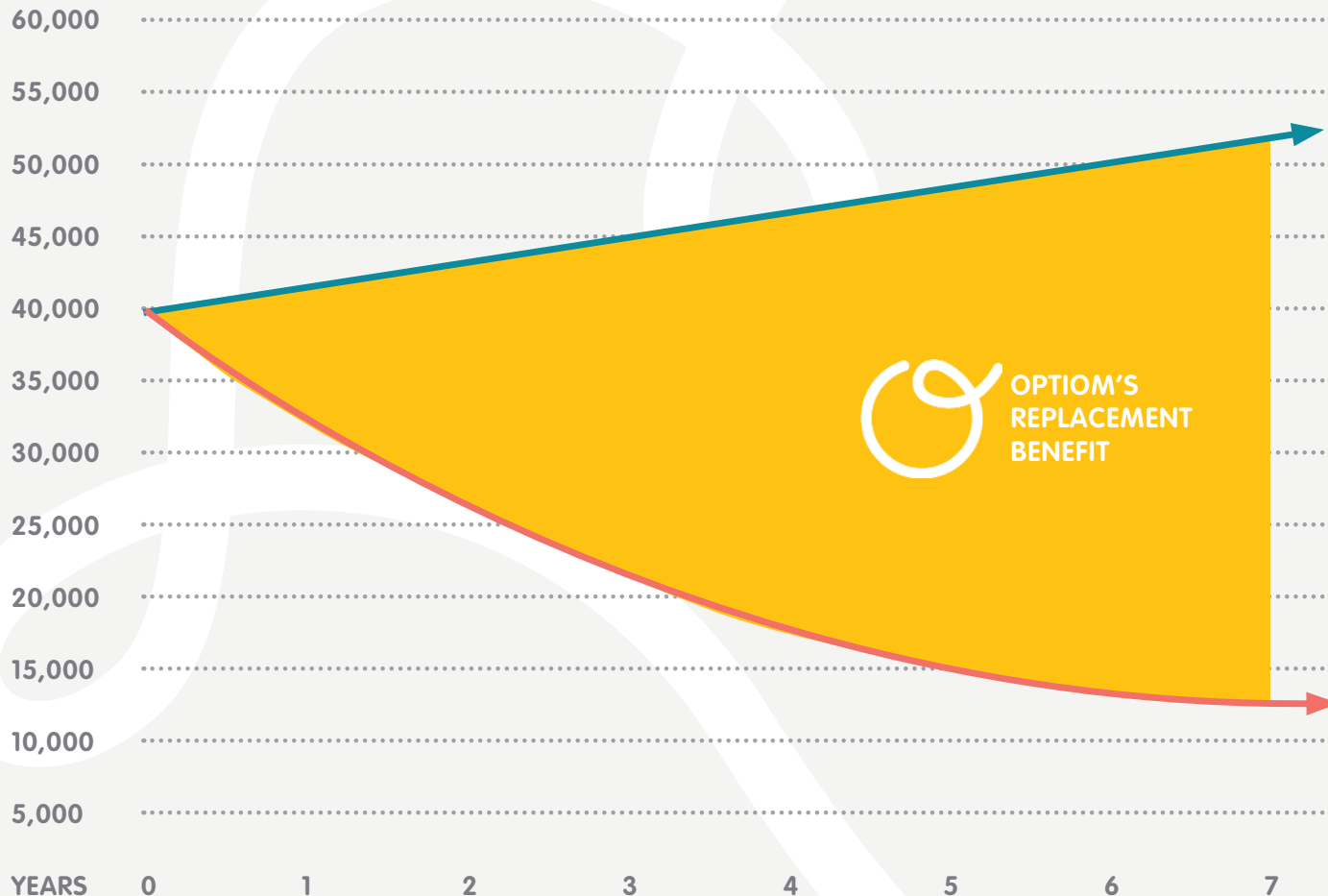
- Must be added within 30 days of policy inception
- Vehicle's value at policy inception determines fixed payout amount (see adjacent chart)
- One-time only benefit request

VEHICLE VALUE	GUARANTEED PAYOUT	VEHICLE VALUE	GUARANTEED PAYOUT
\$5,000-\$10,000	\$1,000	\$90,001-\$100,000	\$10,000
\$10,001-\$20,000	\$2,000	\$100,001-\$125,000	\$12,500
\$20,001-\$30,000	\$3,000	\$125,001-\$150,000	\$15,000
\$30,001-\$40,000	\$4,000	\$150,001-\$175,000	\$17,500
\$40,001-\$50,000	\$5,000	\$175,001-\$200,000	\$20,000
\$50,001-\$60,000	\$6,000	\$200,001-\$225,000	\$22,500
\$60,001-\$70,000	\$7,000	\$225,001-\$250,000	\$25,000
\$70,001-\$80,000	\$8,000	\$250,001-\$275,000	\$27,500
\$80,001-\$90,000	\$9,000	\$275,001-\$300,000	\$30,000

# NEW VEHICLES



## OPTIOM NEW VEHICLE REPLACEMENT



- Cost of new model replacement vehicle\*
- What the primary auto insurer may pay\*
- Optiom's New Vehicle Total Loss Replacement Benefit

### WHY OPTIOM?

Your primary insurer may pay up to the market value (depreciated value) of your vehicle at the time of a total loss. With Optiom's new vehicle coverage, your benefit will be the difference between the market value of the vehicle, and the MSRP of the newest model of your vehicle, with your benefit first put towards any outstanding loan/lease, and then towards the purchase of your replacement vehicle.

\*Like all insurance, there are limitations and exclusions that apply. All coverage is subject to the terms and conditions of the insurance contract. Check your plan for details. Increase to MSRP based on a yearly increase of 4%. Depreciation is based upon the average yearly decrease of 20% in the first year, and 15% for each subsequent year. If an original vehicle model is discontinued, the benefit is calculated based on the MSRP of a new vehicle of like kind and quality.

# USED VEHICLES

## ELIGIBILITY AT POLICY INCEPTION

- Vehicle models up to 10 years old
- Regardless of the kilometrage
- Regardless of the number of previous owners
- Under 6,500 kg GVWR

## TOTAL LOSS EXAMPLE

Vehicle replacement example assuming 5 years of coverage is maintained...



# USED VEHICLES



## CORE COVERAGE

### Used Vehicle Total Loss Benefit

Optiom Prime will pay the difference between the market value of your vehicle at the time of the loss and your vehicle's value at policy inception.

### Total Loss Deductible Reimbursement

If you should have to pay a deductible on your primary auto insurance policy, Optiom Prime will reimburse you in the event of a total loss.

### Key Fob Reimbursement Benefit

If you should lose your vehicle's key fob, Optiom Prime will reimburse you the cost to replace it.

#### Vehicle Value

Vehicle under 5 model years

\$5,000 - \$150,000

\$150,001 - \$200,000

Vehicle over 5 model years

\$5,000 - \$200,000

#### Benefit Limit

Up to \$60,000

Up to \$80,000

Up to \$20,000

- Up to \$500 if your vehicle is written off

- Up to \$500 if your vehicle's keys are lost or stolen
- One-time only benefit request

**PLEASE NOTE: You must maintain full collision and comprehensive coverage with your primary insurer.**

# USED VEHICLES

## OPTIONAL COVERAGE ADD-ONS

(for an additional premium)

### Vehicle Value Appreciation Benefit (for Used vehicles only)

Optiom Prime will escalate your Used vehicle's value by 5% per year in the event of a total loss.

- Must be added within 30 days of policy inception
- Subject to the Total Loss Benefit limits for Used Vehicles

### Rental Vehicle Reimbursement Benefit

Should the rental vehicle coverage provided by your primary auto insurance policy end before your vehicle is repaired or replaced, Optiom Prime will reimburse the continuing rental vehicle cost until the repairs or replacement are completed.

- Up to a maximum of \$1,500 per year
- Unlimited number of benefit requests

### Partial Loss Deductible Reimbursement Benefit

If you should have to pay a deductible on your primary auto insurance policy, Optiom Prime will reimburse you in the event of a repairable loss.

- Up to \$500 if your vehicle is repairable
- Unlimited number of benefit requests

### Diminished Vehicle Value Benefit\*

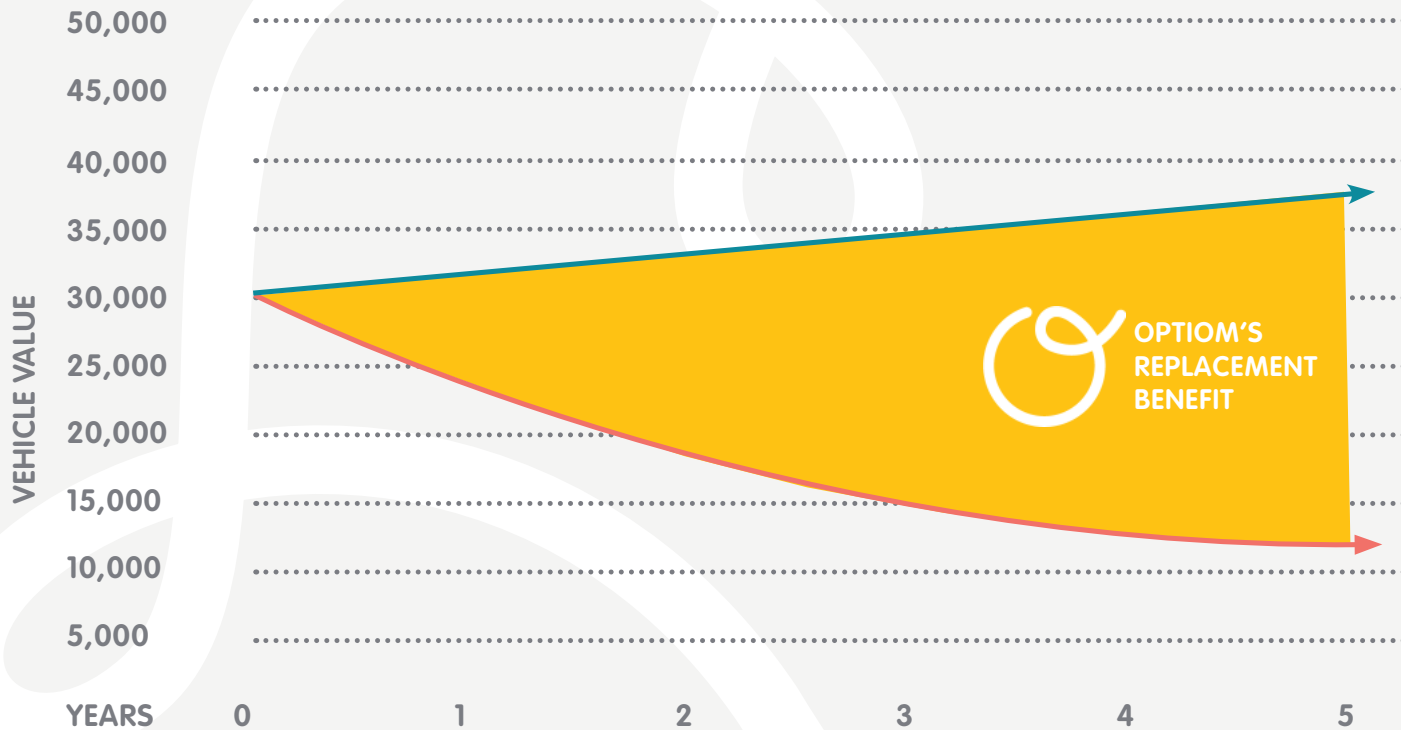
If you should suffer a no-fault accident, Optiom Prime will pay a fixed amount if repairs exceed more than 25% of the declared value of the vehicle at the time of the accident.

- Must be added within 30 days of policy inception
- Vehicle's value at policy inception determines fixed payout amount (see adjacent chart)
- One-time only benefit request

VEHICLE VALUE	GUARANTEED PAYOUT	VEHICLE VALUE	GUARANTEED PAYOUT
\$5,000-\$10,000	\$1,000	\$90,001-\$100,000	\$10,000
\$10,001-\$20,000	\$2,000	\$100,001-\$125,000	\$12,500
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\$80,001-\$90,000	\$9,000	\$275,001-\$300,000	\$30,000

# USED VEHICLES

## OPTIOM USED VEHICLE REPLACEMENT



● Used Vehicle Replacement Value

● What the primary auto insurer may pay\*

● Optiom's Used Vehicle Total Loss Replacement Benefit

### WHY OPTIOM?

Your primary insurer may pay up to the market value (depreciated value) of your vehicle at the time of a total loss. With Optiom, your benefit will be the difference between the market value of the vehicle, and the locked-in value plus an additional 5% increase per year (see our Vehicle Value Appreciation benefit!), with your benefit first put towards any outstanding loan/lease, and then towards the purchase of your replacement vehicle.

\*Like all insurance, there are limitations and exclusions that apply. All coverage is subject to the terms and conditions of the insurance contract. Check your plan for details. Increase to to Locked in Value is 5% per year with the vehicle replacement benefit. Depreciation is based upon the average yearly decrease of 15% in the first year.



# ADDITIONAL INFORMATION



**SURCHARGED VEHICLES** The following vehicles are subject to a surcharge. Please obtain quote from VIN Quote system.

Surcharged and Excluded Vehicle listing subject to change without notice:

Acura NSX, Audi (R8, RS series and S8), BMW (Alpina, i8 and M Series), Cadillac (ELR and V series), Chevrolet (Camaro SS, Camaro ZL1 and Corvette), Dodge (Challenger, Charger 392, Durango R/T, SRT series and Viper), Ford (F-150 Raptor, GT Mustang and Shelby series), Hummer, Hyundai (Genesis Coupe), Infiniti (IPL series and Q60 Red Sport), Jaguar (F-Type, I-PACE, S-Type, XE, XF, XJ, XK and X-Type), Jeep (Trackhawk series), Land Rover (Range Rover series), Lexus (GS F, IS F, LC and RC F), Mercedes (AMG series and Maybach), Mitsubishi (Lancer Evolution), Nissan (GTR and Z series), all models of Porsche, RAM, Subaru (BRZ Aozora and STI series), and Tesla.

**EXCLUDED VEHICLES** Alfa Romeo, Ascari, Aston Martin, BAC, Bentley, Bugatti, Ferrari, Fisker, Ford GT, Gumpert, Hennessy, Koenigsegg, Lamborghini, Lexus LFA, Lotus, Maserati, McLaren, Noble, Pagani, Rolls Royce, SSC, TVR, Ultima, VLF, W Motors. Plus all commercial vehicles (taxi, delivery, rental, etc.), motorcycles, recreational vehicles, modified, salvage or rebuilt vehicles and government or police vehicles.

**VEHICLE USE** Driven less than 50,000 km per year on average and used for Personal or Business purposes (please see Seller Manual for eligible vehicle rate classes). Vehicles used for commercial purposes (taxi, delivery, rental, etc.), and government, police, driving school, security patrol, exhibition and racing vehicles, are not eligible.

**LEGAL** Like all insurance, there are limitations and exclusions that apply. All coverage is subject to the terms and conditions of the insurance contract. Check your plan for details.

**\*IMPORTANT NOTE FOR OUR DIMINISHED VEHICLE VALUE BENEFIT**

There can only ever be one claim for benefits per Vehicle VIN under the Diminished Vehicle Value Benefit, regardless of whether such claim was made by you or a previous policyholder. If at the time of the event of a Total Loss you have already suffered a Partial Loss to Your Vehicle that is or was also covered by our Diminished Vehicle Value Optional Benefit coverage, then the amount paid by our Diminished Vehicle Value Optional Benefit will be deducted from the amount we pay under the Total Loss Benefit.

Coverholder at **LLOYD'S**

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[WWW.OPTIONM.COM](http://WWW.OPTIONM.COM)

